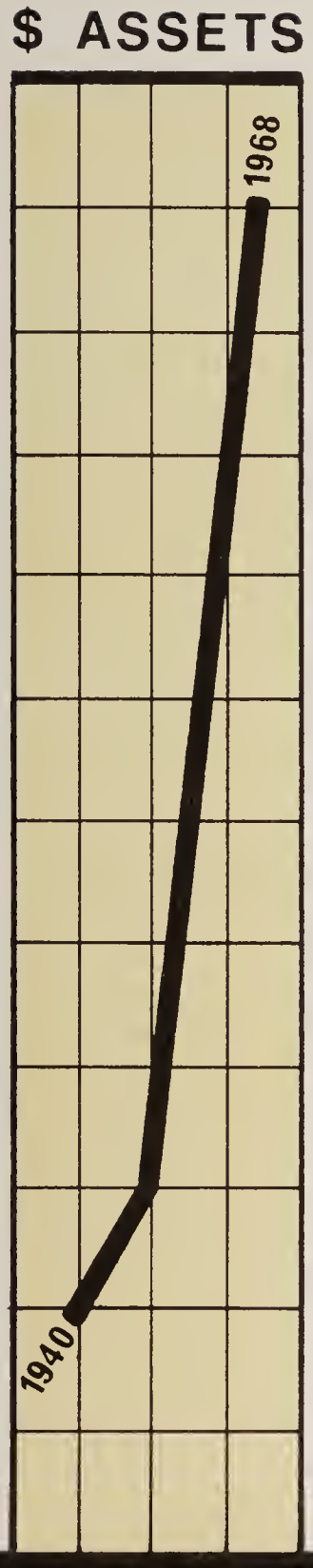

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Hon. Charles S. MacNaughton,
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QUARTERLY FINANCIAL STATISTICS

(A Consolidation of Quarterly Balance Sheets
for Credit Unions in Ontario)

INTRODUCTION

This report is the second of an annual series presenting provincial aggregates of assets and liabilities for active credit unions in Ontario. It contains a summary presentation for the year 1968 of unaudited quarterly balance sheet data for all active credit unions in Ontario. The current report is more comprehensive than its predecessor, in that it includes additional detail for two of the asset items - Loans, and Fixed Assets. It also presents data on the geographic distribution of the number of credit unions by type and asset-size groupings.

These financial data are presented separately under two broad classifications of credit unions, as follows:

1. By Type of Credit Union (Bond of Association)

   Industrial and Commercial
   Public Service
   Associational - Urban
   Associational - Rural
   Religious - Urban
   Religious - Rural
   Community - Urban
   Community - Rural

2. By Asset-Size of Credit Union

	Under $25,000		
$	25,000	-	49,999
	50,000	-	99,999
	100,000	-	249,999
	250,000	-	499,999
	500,000	-	999,999
	1,000,000	-	2,499,999
	2,500,000	-	4,999,999
	5,000,000	-	9,999,999
	10,000,000 and over		

This publication was prepared in the Special Surveys and Analysis Section of the Ontario Statistical Centre. Acknowledgement is gratefully made to the Credit Union treasurers and managers reporting in the survey, whose co-operation has made this report possible.

SOURCE AND DESCRIPTION OF BASIC DATA

These balance sheet data are made available through the conduct of a quarterly financial survey, whereby statistical returns are completed by treasurers or managers of credit unions and caisses populaires in Ontario. The returns are collected and edited by the Ontario Statistical Centre, and the data keypunched and processed by computer.

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One of the primary purposes of the quarterly survey by the Ontario Statistical Centre is to assist the Dominion Bureau of Statistics by providing them with provincial totals for a number of balance sheet items in order to complete its national coverage of credit unions and other financial institutions.

The quarterly survey is designed to show the estimated totals of balance sheet accounts at the end of each calendar-year quarter. Since these calendar quarters do not coincide with the fiscal quarters of all credit unions, the report of a credit union whose fiscal year does not end in December (for instance) would cover the data for the fiscal quarter ending in any of the three months within the fourth calendar reporting quarter. In view of these circumstances, and for purposes of compilation of the quarterly reports received, it was necessary to allocate such reports to the nearest calendar-year quarter. Caution should be used, therefore, when analysing changes from one quarter to another.

Although the financial data are reported to the nearest dollar and processed in this manner, the figures presented in this report are rounded to the nearest thousand dollars. Rounding of the values published is considered desirable in order to minimize the effect of the ever-present error of estimate.

Financial data for the four Credit Union Centrals in Ontario have been excluded from the accompanying tables in order to avoid the duplication in this report of a large portion of the same credit union funds.

ESTIMATING PROCEDURES

Unfortunately, one-third of the credit unions (about 450-550) fail to submit quarterly returns within the period of time allotted for the survey. Because of this non-response, it is necessary to calculate estimates of financial data for these credit unions, and to incorporate the estimated values with the actual reported data in order to obtain complete provincial totals.

Since these non-respondent credit unions can be identified by type and asset-size, an estimate is prepared for them, based upon the average value of items for similar type and size classifications, as indicated in the financial returns received from other credit unions. In order to minimize the error effects from estimation, immediate follow-up procedures are taken for the missing reports from each credit union where the total assets amount to one million dollars or over.

An analysis of the delinquent credit unions for the past several calendar quarters indicate that no single "type" of credit union is more responsible for delinquency in reporting than the others. This analysis further indicates that the delinquency rate is highest among the small credit unions whose total assets are less than $250,000. This situation may be attributed to a number of reasons, but mainly because the financial records of most small credit unions are maintained by voluntary unpaid and untrained staff. Also the smaller sized credit unions are subjected to a more extensive turnover of staff who are responsible for the management of the financial records.

In spite of this non-response rate it is believed that potential errors in the provincial total of any particular balance sheet item presented in this report is relatively insignificant.

Per Cent of Non-respondent Credit Unions Within Each Type and Asset-size Classification by Quarter During 1968

Quarter	All Types		TYPE OF CREDIT UNION							
			Industrial and Commercial	Public Service	Associational		Religious		Community	
					Urban	Rural	Urban	Rural	Urban	Rural
	Number	P E R C E N T								
1st	520	34	36	27	39	30	37	31	38	27
2nd	446	29	31	22	36	37	32	25	39	21
3rd	583	38	40	34	46	44	41	31	37	27
4th	592	39	42	34	35	37	45	34	39	30

Quarter	All Sizes		ASSET-SIZE OF CREDIT UNION*						
			Under $25,000	$25-50M	$50-100M	$100-250M	$250-500M	$500-1MM	$1-2.5MM
	Number	P E R C E N T							
1st	520	34	60	35	34	33	20	15	17
2nd	446	29	55	34	33	27	14	9	13
3rd	583	38	61	42	40	38	23	21	27
4th	592	39	67	42	41	42	23	20	10

* Due to low frequencies of credit unions included in sizes greater than $2.5 million and over, percentages are omitted in this table.

HIGHLIGHTS OF CREDIT UNION OPERATIONS DURING 1968

The year 1968 was one of continued advance in the rate of growth of credit unions and caisses populaires in Ontario according to their quarterly returns showing the value of balance sheet accounts.

On December 31, 1968, the total assets of the province's 1,523 active credit unions, as covered by the quarterly survey, amounted to $719.5 million, compared with $648.9 million at the same date in 1967. This represents an overall increase in the value of assets of 10.9% over 1967, which compares with an increase of 11.7% in 1967 over the previous year. It may be of interest to note here that a corresponding increase in the 1968 total assets for all credit unions in Canada was 11.6% over 1967. (1)

Similar annual growth in assets (disregarding the inflation factor) has been experienced consistently since 1940 among Ontario's credit unions. This fact was highlighted in the first (1967) annual issue of this report "Quarterly Financial Statistics, Ontario Credit Unions" (see chart on page 2). However, a slight levelling off in the growth rate of assets has been apparent during the past two or three years.

This quarterly survey covers a total of 1,523 active credit unions as at December 31, 1968, excluding those credit unions which were granted a provincial charter for the first time during 1967 or 1968.

Table "A" presents in summary the total value of assets reported by credit unions at the end of each calendar quarter, classified according to the type of credit union. Corresponding data for the quarter ended December 31, 1967, are included for comparative purposes.

---

(1) Dominion Bureau of Statistics, "Business Financial Statistics - Balance Sheets - Selected Financial Institutions, Fourth Quarter 1968", Catalogue No. 61-006.

As in other years, the dominant group of credit unions by type is "Industrial and Commercial", accounting for 43.1% of the total number of credit unions, and 35.9% of the total assets. The two types, "Public Service" and "Religious-Urban", follow with 16.7% and 14.5% respectively, of the total credit unions. These same two groups also occupy second and third places in regard to the distribution of total assets, recording 27.4% and 14.9% respectively.

TABLE "A" - Total Assets by Type of Credit Union and By Quarter

Type of Credit Union	Dec. 31, 1967	1968				Percentage Distribution of Assets as at Dec. 31, 1968
		Mar. 31	June 30	Sept. 30	Dec. 31	
	Thousand Dollars					
Industrial & Commercial	239,077	248,972	246,918	252,634	258,502	35.9
Public Service	170,117	182,043	182,589	189,402	197,497	27.4
Associational - Urban	72,453	71,483	72,973	73,671	76,051	10.6
Associational - Rural	494	482	422	462	411	0.1
Religious - Urban	97,088	100,945	105,243	105,403	107,086	14.9
Religious - Rural	19,783	19,554	19,987	21,932	24,417	3.4
Community - Urban	11,387	11,570	11,894	11,908	12,310	1.7
Community - Rural	38,543	39,630	41,134	41,725	43,252	6.0
ALL TYPES	648,942	674,679	681,160	697,137	719,526	100.0

Table "B" shows the total value of assets for all credit unions by type of asset for each quarter. It is apparent from this table that the bulk of a credit union's assets consist of Loans and Investments, both of which have increased in 1968 by 10.9% and 12.0% respectively.

TABLE "B" - Total Assets by Type of Asset and by Quarter

Assets	Dec. 31, 1967	1968				Percentage Distribution of Assets as at Dec. 31, 1968
		Mar. 31	June 30	Sept. 30	Dec. 31	
	Thousand Dollars					
Cash	30,047	30,704	23,596	24,495	30,939	4.3
Investments	66,685	71,146	69,015	68,880	74,695	10.4
Loans						
(a) Secured	538,287	100,997	107,089	107,007	101,784	14.1
(b) Non-Mortgage		457,734	467,989	482,082	495,122	68.8
Stabilization Fund	347	398	405	398	399	0.1
Fixed Assets						
(a) Land	9,804	1,543	1,583	1,694	1,872	0.3
(b) Buildings		6,708	6,109	6,657	7,400	1.0
(c) Furniture & Fixtures		2,314	2,299	2,437	2,547	0.3
Other Assets	3,772	3,135	3,075	3,487	4,768	0.7
TOTAL ASSETS	648,942	674,679	681,160	697,137	719,526	100.0

Table "C" provides a summary of the various groups of liabilities reported by credit unions at the end of each calendar quarter in 1968, including comparable data for the quarter ended December 31, 1967.

The total of Members' Equity (sum of Share Capital, Reserves, Undivided Earnings, and Excess of Income Over Expenses) amounted to $474.3 million on December 31, 1968, or 66.0% of the total assets. This amount represents an increase of $17.1 million, or 3.6%, over the total equity at December 31, 1967.

TABLE "C" - Total Liabilities by Type of Liability and by Quarter

Liabilities	Dec. 31, 1967	1968				Percentage Distribution of Liabilities as at Dec. 31, 1968
		Mar. 31	June 30	Sept. 30	Dec. 31	
	Thousand Dollars					
Liabilities						
Accounts Payable	922	1,463	1,901	2,093	1,606	0.2
Loans Payable	30,969	28,561	39,560	38,817	35,238	4.9
Deposits	158,471	176,244	174,747	183,905	206,720	28.7
Other Liabilities	1,313	4,068	2,399	1,356	1,566	0.2
Sub-Total	191,675	210,336	218,607	226,171	245,130	34.0
Members' Equity						
Share Capital	394,647	414,607	407,726	406,086	406,775	56.5
Reserves	30,621	34,531	33,807	34,712	34,416	4.8
Undivided Earnings	2,676	4,642	3,135	2,967	3,304	0.5
Excess of Income Over Expenses	29,323	10,563	17,885	27,201	29,901	4.2
Sub-Total	457,267	464,343	462,553	470,966	474,396	66.0
Total Liabilites	648,942	674,679	681,160	697,137	719,526	100.0

Table "D" presents, for ease of comparison, the ratio of Shares (plus Deposits) to Loans for the eight types of credit unions for each quarter during 1967 and 1968.

For "All Types" of credit unions in 1967, the ratio varied between 100.2% and 105.7% of the total loans outstanding (excluding Stabilization Fund). The individual types of credit unions showed corresponding range sizes, but their levels varied above and below 100 per cent.

The values obtained from the calculation of this ratio, when less than 100, indicate that the credit union type has a greater value of loans oustanding than its working capital allowed, thus necessitating the borrowing of additional capital. Table "D" shows that three types (Industrial and Commercial, Public Service and Community-Rural) credit unions meet these conditions.

TABLE "D" - Comparative Ratios of Shares and Deposits to Loans[1] by Type of Credit Union and by Quarter, 1967 and 1968

Type of Credit Union	March 31		June 30		September 30		December 31	
	1967	1968	1967	1968	1967	1968	1967	1968
Industrial & Commercial	99.4	100.3	96.2	94.5	95.6	91.7	95.7	92.7
Public Service	99.1	99.1	95.3	94.5	93.6	94.0	96.6	98.3
Associational - Urban	108.5	109.2	106.8	106.5	106.9	105.4	109.0	109.3
Associational - Rural	133.5	113.4	125.5	101.1	131.6	101.8	124.6	103.5
Religious - Urban	133.8	133.9	131.5	130.9	130.6	135.1	130.7	138.5
Religious - Rural	130.6	135.7	125.5	130.7	123.4	126.8	125.2	130.2
Community - Urban	111.0	108.1	105.2	103.8	104.6	101.8	105.4	104.5
Community - Rural	98.6	96.7	95.5	93.4	95.2	94.1	97.2	95.9
ALL TYPES	105.4	105.7	102.3	101.3	101.5	100.2	102.8	102.8

(1) Method of calculation of ratio: Shares (ordinary, corporate and estate), plus Members' Deposits, times 100, divided by Loans Outstanding (excluding Stabilization Fund).

DEFINITIONS

The definitions of items contained in this report are based mainly on accounting definitions commonly used by credit unions.

CENTRALS[1] - refers to provincially incorporated organizations operating for the benefit of credit unions; viz., Ontario Credit Union League Ltd., La Federation des Caisses Populaires Ltée., Caisse Régionale de Cochrane et Timiskaming Ltée., and Caisse Régionale Nipissing-Sudbury Ltée.

ASSETS

Cash - includes money on hand, deposits in chartered banks, trust companies, Province of Ontario Savings Office, and Centrals.

Investments - includes Term Deposits, Bonds and Debentures of, and guaranteed by, governments at all levels in Canada, Shares in Centrals and other securities.

Loans - includes all loans outstanding, sub-divided into two main groups:

1) secured by a realty mortgage on property (excluding chattel mortgages), and

2) not secured by a mortgage (primarily personal loans).

It will be noted that Estate Loans are netted against Estate Shares (see Share Capital).

Stabilization Fund - represents an interest-free loan to a Central for a maximum period of 15 years.

Fixed Assets - includes Buildings (less Accumulated Depreciation), Land, and Furniture, Fixtures and Equipment (less Depreciation).

Other Assets - includes the value of assets not otherwise specified, such as Accrued Interest on Loans and Investments, Prepaid Expenses, Payroll Deductions Receivable, etc.

LIABILITIES

Accounts Payable - includes Interest Payable on Borrowings and Term Deposits, and accounts owed by the credit union.

Loans Payable - includes borrowings of credit unions from Chartered Banks, and Centrals, including the Ontario Co-operative Credit Society.

Deposits - includes Term, Demand (ordinary) and Chequing Account Deposits of credit union members.

Other Liabilities - includes the value of liabilities not otherwise specified, such as Employee Benefits, Deferred Charges, etc.

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(1) The Ontario Co-operative Credit Society, which operates under a federal charter and is not under the jurisdiction of the Government of the Province of Ontario, has not been included here as a Central.

MEMBERS' EQUITY

Share Capital - includes Ordinary Shares, Shares Held by Corporations, and the net of Estate Shares minus Estate Loans.

Reserves - includes Guarantee Fund (statutory), Entrance Fees and Fines, Education Fund, Bond Fluctuation Fund, and other special reserves or funds.

Undivided Earnings - represents the Undistributed Surplus carried over from the previous fiscal year.

Excess of Income Over Expenses - refers to the Operating Surplus aggregated for the current fiscal year's operations.

TYPE OF CREDIT UNIONS - The classification of credit unions by type is based upon the "common bond of association" of the individual credit union after receiving a Certificate of Incorporation from the Ontario Department of Provincial Secretary and Citizenship. This membership bond may relate to occupation or association, or to persons within a well-defined neighbourhood or community.

Industrial & Commercial - Self-explanatory.

Public Service - consists of employees of government services, transportation and communication services (C.N.R., Bell Telephone Co., etc.), educational services and armed forces.

Associational* - consists of members of co-operatives, trade unions, study groups, etc.

Religious* - consists of members of religious denominational parishes or congregations in a specific locality.

Community* - consists of persons residing in a well-defined geographic area.

*These credit union types (associational, religious and community) are further classified as urban or rural. This latter classification is governed by the size of the population residing within the defined boundaries of the particular group, as follows:

Urban - if the population is 10,000 or over

Rural - if the population is less than 10,000

ASSET-SIZE OF CREDIT UNIONS - Credit unions are classified by ten size groupings based upon its total assets at the time of reporting. The range of these size groupings will be apparent from the accompanying tables.

TABLE 1 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION

QUARTER ENDED MARCH 31, 1968

ACCOUNT	TYPE OF CREDIT UNION								
	ALL TYPES	INDUSTRIAL AND COMMERCIAL	PUBLIC SERVICE	ASSOCIATIONAL		RELIGIOUS		COMMUNITY	
				URBAN	RURAL	URBAN	RURAL	URBAN	RURAL
	THOUSAND DOLLARS								
ASSETS									
CASH	30,704	10,388	3,915	3,180	36	7,202	2,859	719	2,405
INVESTMENTS	71,146	18,005	15,372	8,459	61	22,967	2,862	1,289	2,131
LOANS:									
(a) Secured	100,997	13,767	13,520	23,219	66	37,855	6,986	1,099	4,485
(b) Non-Mortgage	457,734	201,478	145,911	35,580	316	30,280	6,360	8,291	29,518
STABILIZATION FUND	398	186	84	55	-	35	3	9	26
FIXED ASSETS:									
(a) Land	1,543	589	352	196	-	295	35	18	58
(b) Buildings	6,708	2,213	1,457	370	-	1,567	315	92	694
(c) Furniture & Fixtures	2,314	786	421	225	1	513	110	39	219
OTHER ASSETS	3,135	1,560	1,011	199	2	231	24	14	94
TOTAL ASSETS	674,679	248,972	182,043	71,483	482	100,945	19,554	11,570	39,630
LIABILITIES									
ACCOUNTS PAYABLE	1,463	365	787	48	-	177	21	-	65
LOANS PAYABLE	28,561	11,092	7,046	2,680	15	2,452	361	490	4,425
DEPOSITS	176,244	21,776	59,732	24,989	14	49,649	12,275	652	7,157
OTHER LIABILITIES	4,068	514	3,081	365	-	81	6	3	18
SHARE CAPITAL	414,607	194,123	98,196	39,219	419	41,598	5,841	9,497	25,714
RESERVES	34,531	14,236	9,484	2,925	26	5,166	711	569	1,414
UNDIVIDED EARNINGS	4,642	2,085	1,237	280	1	656	136	64	183
EXCESS OF INCOME OVER EXPENSES	10,563	4,781	2,480	977	7	1,166	203	295	654
TOTAL LIABILITIES	674,679	248,972	182,043	71,483	482	100,945	19,554	11,570	39,630
NUMBER OF CREDIT UNIONS REPORTING	1,014	422	185	87	7	141	48	26	98
CREDIT UNIONS ESTIMATED	520	236	69	55	3	83	22	16	36
TOTAL CREDIT UNIONS[1]	1,534	658	254	142	10	224	70	42	134

[1]Excludes a number of active credit unions which have received a charter during 1967 and since.

TABLE 2 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION

QUARTER ENDED JUNE 30, 1968

ACCOUNT	TYPE OF CREDIT UNION								
	ALL TYPES	INDUSTRIAL AND COMMERCIAL	PUBLIC SERVICE	ASSOCIATIONAL		RELIGIOUS		COMMUNITY	
				URBAN	RURAL	URBAN	RURAL	URBAN	RURAL
	THOUSAND DOLLARS								
ASSETS									
CASH	23,596	6,331	2,856	3,240	17	5,866	2,765	494	2,027
INVESTMENTS	69,015	14,618	15,326	7,802	38	25,150	2,749	1,291	2,041
LOANS:									
(a) Secured	107,089	13,727	17,205	23,374	77	40,379	6,956	1,189	4,182
(b) Non-Mortgage	467,989	206,732	144,866	37,504	288	31,226	7,024	8,723	31,626
STABILIZATION FUND	405	183	82	54	-	46	3	10	27
FIXED ASSETS:									
(a) Land	1,583	591	251	228	-	321	33	35	124
(b) Buildings	6,109	2,212	804	383	-	1,541	297	100	772
(c) Furniture & Fixtures	2,299	797	386	220	1	506	113	39	237
OTHER ASSETS	3,075	1,727	813	168	1	208	47	13	98
TOTAL ASSETS	681,160	246,918	182,589	72,973	442	105,243	19,987	11,894	41,134
LIABILITIES									
ACCOUNTS PAYABLE	1,901	285	1,144	171	-	214	22	-	65
LOANS PAYABLE	39,560	15,337	11,386	3,219	14	3,385	541	539	5,139
DEPOSITS	174,747	22,223	54,122	25,330	6	52,078	12,613	698	7,677
OTHER LIABILITIES	2,399	498	1,597	170	-	108	16	1	9
SHARE CAPITAL	407,726	186,115	99,099	39,487	363	41,640	5,661	9,595	25,766
RESERVES	33,807	13,848	9,395	2,865	27	5,062	667	558	1,385
UNDIVIDED EARNINGS	3,135	1,184	772	151	1	650	137	62	178
EXCESS OF INCOME OVER EXPENSES	17,885	7,428	5,074	1,580	11	2,106	330	441	915
TOTAL LIABILITIES	681,160	246,918	182,589	72,973	422	105,243	19,987	11,894	41,134
NUMBER OF CREDIT UNIONS REPORTING	1,074	452	197	88	5	150	52	25	105
CREDIT UNIONS ESTIMATED	446	204	56	50	3	72	17	16	28
TOTAL CREDIT UNIONS [1]	1,520	656	253	138	8	222	69	41	133

[1] Excludes a number of active credit unions which have received a charter during the year 1967 and since.

TABLE 3 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION

QUARTER ENDED SEPTEMBER 30, 1968

ACCOUNT	TYPE OF CREDIT UNION								
	ALL TYPES	INDUSTRIAL AND COMMERCIAL	PUBLIC SERVICE	ASSOCIATIONAL		RELIGIOUS		COMMUNITY	
				URBAN	RURAL	URBAN	RURAL	URBAN	RURAL
	THOUSAND DOLLARS								
ASSETS									
CASH	24,495	6,232	2,876	3,214	19	6,113	3,107	407	2,527
INVESTMENTS	68,880	13,474	14,455	7,707	51	27,041	2,885	1,264	2,003
LOANS:									
(a) Secured	107,007	13,997	17,406	23,502	74	38,597	7,850	1,279	4,302
(b) Non-Mortgage	482,082	213,729	151,400	38,129	316	30,643	7,509	8,752	31,604
STABILIZATION FUND	398	183	88	58	1	28	4	9	27
FIXED ASSETS:									
(a) Land	1,694	553	336	222	-	371	56	35	121
(b) Buildings	6,657	2,239	809	457	-	1,900	342	101	809
(c) Furniture & Fixtures	2,437	809	484	218	1	520	132	44	229
OTHER ASSETS	3,487	1,418	1,548	164	-	190	47	17	103
TOTAL ASSETS	697,137	252,634	189,402	73,671	462	105,403	21,932	11,908	41,725
LIABILITIES									
ACCOUNTS PAYABLE	2,093	292	1,301	57	-	295	72	1	75
LOANS PAYABLE	38,817	16,524	10,416	2,820	18	2,459	1,197	473	4,910
DEPOSITS	183,905	23,928	54,748	23,185	7	59,690	13,624	638	8,085
OTHER LIABILITIES	1,356	476	496	175	-	150	31	-	28
SHARE CAPITAL	406,086	184,965	103,928	41,795	390	33,879	5,845	9,575	25,709
RESERVES	34,712	14,053	9,914	3,004	28	5,185	586	547	1,395
UNDIVIDED EARNINGS	2,967	1,033	738	176	-	658	135	59	168
EXCESS OF INCOME OVER EXPENSES	27,201	11,363	7,861	2,459	19	3,087	442	615	1,355
TOTAL LIABILITIES	697,137	252,634	189,402	73,671	462	105,403	21,932	11,908	41,725
NUMBER OF CREDIT UNIONS REPORTING	941	393	168	74	5	130	47	26	98
CREDIT UNIONS ESTIMATED	583	264	86	64	4	92	21	15	37
TOTAL CREDIT UNIONS[1]	1,524	657	254	138	9	222	68	41	135

[1]Excludes a number of active credit unions which have received a charter during the year 1967 and since.

TABLE 4 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION

QUARTER ENDED DECEMBER 31, 1968

ACCOUNT	TYPE OF CREDIT UNION								
	ALL TYPES	INDUSTRIAL AND COMMERCIAL	PUBLIC SERVICE	ASSOCIATIONAL		RELIGIOUS		COMMUNITY	
				URBAN	RURAL	URBAN	RURAL	URBAN	RURAL
	THOUSAND DOLLARS								
ASSETS									
CASH	30,939	8,822	4,503	4,141	22	6,998	3,180	673	2,600
INVESTMENTS	74,695	13,834	16,472	9,290	45	27,988	3,553	1,272	2,241
LOANS:									
(a) Secured	101,784	13,386	12,223	22,041	74	38,312	8,965	1,215	5,568
(b) Non-Mortgage	495,122	216,813	159,132	39,508	268	30,754	8,022	8,946	31,679
STABILIZATION FUND	399	198	83	54	-	26	3	9	26
FIXED ASSETS									
(a) Land	1,872	569	515	229	-	343	68	37	111
(b) Buildings	7,400	2,142	1,813	385	-	1,848	404	97	711
(c) Furniture & Fixtures	2,547	799	613	219	1	520	146	45	204
OTHER ASSETS	4,768	1,939	2,143	184	1	297	76	16	112
TOTAL ASSETS	719,526	258,502	197,497	76,051	411	107,086	24,417	12,310	43,252
LIABILITIES									
ACCOUNTS PAYABLE	1,606	295	252	83	-	858	46	2	70
LOANS PAYABLE	35,238	15,008	9,245	2,750	8	2,271	1,008	575	4,373
DEPOSITS	206,720	24,562	67,520	26,249	7	61,789	16,063	694	9,836
OTHER LIABILITIES	1,566	632	563	147	-	156	33	-	35
SHARE CAPITAL	406,775	188,721	100,979	41,032	347	33,849	6,053	9,925	25,869
RESERVES	34,416	13,823	9,689	2,981	25	5,062	644	620	1,572
UNDIVIDED EARNINGS	3,304	1,075	1,009	207	2	551	183	66	211
EXCESS OF INCOME OVER EXPENSES	29,901	14,386	8,240	2,602	22	2,550	387	428	1,286
TOTAL LIABILITIES	719,526	258,502	197,497	76,051	411	107,086	24,417	12,310	43,252
NUMBER OF									
CREDIT UNIONS REPORTING	931	382	169	89	5	121	46	25	94
CREDIT UNIONS ESTIMATED	592	274	86	49	3	100	24	16	40
TOTAL CREDIT UNIONS[1]	1,523	656	255	138	8	221	70	41	134

[1]Excludes a number of active credit unions which have received a charter during 1967 and since.

TABLE 5 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY SIZE OF ASSETS

QUARTER ENDED MARCH 31, 1968

ACCOUNT	SIZE OF CREDIT UNION										
	ALL SIZES	UNDER $25M	$25 – 50M	$50 – 100M	$100 – 250M	$250 – 500M	$500 – 1MM	$1 – 2.5MM	$2.5 – 5MM	$5 – 10MM	OVER $10MM
	THOUSAND DOLLARS										
ASSETS											
CASH	30,704	712	1,054	1,958	4,322	3,718	4,838	5,151	3,269	4,147	1,535
INVESTMENTS	71,146	238	675	1,697	4,334	4,868	6,155	12,318	7,815	15,437	17,609
LOANS											
(a) Secured	100,997	33	101	279	3,315	5,565	9,310	23,268	17,242	29,190	12,694
(b) Non-Mortgage	457,734	3,145	5,875	15,330	44,875	49,028	61,168	92,183	43,979	58,803	83,348
STABILIZATION FUND	398	3	5	13	39	43	52	87	41	73	42
FIXED ASSETS:											
(a) Land	1,543	-	-	1	15	65	91	423	139	355	454
(b) Buildings	6,708	-	1	3	134	250	358	1,559	1,075	938	2,390
(c) Furniture & Fixtures	2,314	19	27	57	206	218	351	570	309	276	281
OTHER ASSETS	3,135	44	64	126	431	370	289	748	246	565	252
TOTAL ASSETS	674,679	4,194	7,802	19,464	57,671	64,125	82,612	136,307	74,115	109,784	118,605
LIABILITIES											
ACCOUNTS PAYABLE	1,463	(3)	10	12	54	50	78	159	104	183	816
LOANS PAYABLE	28,561	193	332	974	3,869	2,863	4,330	8,579	3,844	3,164	413
DEPOSITS	176,244	183	339	1,183	4,760	6,193	12,930	26,969	20,742	31,506	71,439
OTHER LIABILITIES	4,068	1	42	6	119	57	51	285	231	237	3,039
SHARE CAPITAL	414,607	3,512	6,429	15,592	44,132	49,305	59,053	90,487	44,297	67,055	34,745
RESERVES	34,531	179	437	1,126	3,312	4,034	4,191	6,616	3,407	5,500	5,729
UNDIVIDED EARNINGS	4,642	45	57	154	352	344	380	976	283	432	1,619
EXCESS OF INCOME OVER EXPENSES	10,563	84	156	417	1,073	1,279	1,599	2,236	1,207	1,707	805
TOTAL LIABILITIES	674,679	4,194	7,802	19,464	57,671	64,125	82,612	136,307	74,115	109,784	118,605
NUMBER OF CREDIT UNIONS REPORTING	1,014	109	138	178	238	143	97	72	20	14	5
CREDIT UNIONS ESTIMATED	520	166	73	91	116	37	17	15	2	2	1
TOTAL CREDIT UNIONS[1]	1,534	275	211	269	354	180	114	87	22	16	6

[1] Excludes a number of active credit unions which have received a charter during the year 1967 and since.

TABLE 6 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY SIZE OF ASSETS

QUARTER ENDED JUNE 30, 1968

ACCOUNT	SIZE OF CREDIT UNION										
	ALL SIZES	UNDER $25M	$25 – 50M	$50 – 100M	$100 – 250M	$250 – 500M	$500 – 1MM	$1 – 2.5MM	$2.5 – 5MM	$5 – 10MM	OVER $10MM
	THOUSAND DOLLARS										
ASSETS											
CASH	23,596	595	863	1,595	3,323	2,906	3,433	4,626	2,503	1,975	1,775
INVESTMENTS	69,015	208	685	1,686	4,081	4,663	5,528	12,768	8,600	15,509	15,289
LOANS:											
(a) Secured	107,089	37	51	363	2,913	6,006	8,994	22,708	19,672	30,007	16,338
(b) Non-Mortgage	467,989	3,125	6,055	15,148	45,691	50,958	61,519	102,944	47,164	56,255	79,130
STABILIZATION FUND	405	3	5	13	36	43	61	84	44	74	42
FIXED ASSETS:											
(a) Land	1,583	-	-	-	30	59	80	567	137	357	353
(b) Buildings	6,109	-	1	4	95	272	378	1,636	1,057	946	1,720
(c) Furniture & Fixtures	2,299	20	26	53	209	226	322	592	319	279	253
OTHER ASSETS	3,075	48	54	159	451	315	400	673	268	535	172
TOTAL ASSETS	681,160	4,036	7,740	19,021	56,829	65,448	80,715	146,598	79,764	105,937	115,072
LIABILITIES											
ACCOUNTS PAYABLE	1,901	8	1	12	28	20	119	212	109	280	1,112
LOANS PAYABLE	39,560	196	374	1,191	4,246	3,614	5,270	12,192	4,796	5,807	1,874
DEPOSITS	174,747	150	410	1,155	3,889	6,479	10,402	29,155	22,869	32,983	67,255
OTHER LIABILITIES	2,399	2	7	10	57	69	70	281	219	126	1,558
SHARE CAPITAL	407,726	3,341	6,241	14,904	43,305	48,847	57,987	93,498	45,938	58,750	34,915
RESERVES	33,807	190	440	1,046	3,192	4,002	4,141	6,566	3,507	5,077	5,646
UNDIVIDED EARNINGS	3,135	48	57	131	362	329	352	750	265	375	466
EXCESS OF INCOME OVER EXPENSES	17,885	101	210	572	1,750	2,088	2,374	3,944	2,061	2,539	2,246
TOTAL LIABILITIES	681,160	4,036	7,740	19,021	56,829	65,448	80,715	146,598	79,764	105,937	115,072
NUMBER OF CREDIT UNIONS REPORTING	1,074	117	136	176	258	159	104	81	23	14	6
CREDIT UNIONS ESTIMATED	446	146	70	85	96	25	10	12	1	1	-
TOTAL CREDIT UNIONS[1]	1,520	263	206	261	354	184	114	93	24	15	6

[1]Excludes a number of active credit unions which have received a charter during the year 1967 and since.

TABLE 7 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY SIZE OF ASSETS

QUARTER ENDED SEPTEMBER 30, 1968

ACCOUNT	SIZE OF CREDIT UNION										
	ALL SIZES	UNDER $25M	$25 – 50M	$50 – 100M	$100 – 250M	$250 – 500M	$500 – 1MM	$1 – 2.5MM	$2.5 – 5MM	$5 – 10MM	OVER $10MM
	THOUSAND DOLLARS										
ASSETS											
CASH	24,495	556	818	1,606	3,307	3,915	3,788	4,162	3,339	1,721	1,283
INVESTMENTS	68,880	164	604	1,514	4,093	4,506	5,375	12,662	6,890	18,464	14,608
LOANS:											
(a) Secured	107,007	32	40	418	2,482	5,324	9,372	23,366	19,424	30,727	15,822
(b) Non-Mortgage	482,082	3,105	5,851	15,701	45,949	51,550	64,614	103,778	51,791	59,218	80,525
STABILIZATION FUND	398	3	5	12	38	42	54	86	47	69	42
FIXED ASSETS:											
(a) Land	1,694	-	-	1	14	70	93	696	140	328	352
(b) Buildings	6,657	-	1	4	104	299	410	1,876	988	1,262	1,713
(c) Furniture & Fixtures	2,437	25	25	52	197	210	355	565	282	386	340
OTHER ASSETS	3,487	46	39	136	327	253	284	743	285	514	860
TOTAL ASSETS	697,137	3,931	7,383	19,444	56,511	66,169	84,345	147,934	83,186	112,689	115,545
LIABILITIES											
ACCOUNTS PAYABLE	2,093	8	1	7	38	37	128	264	217	191	1,202
LOANS PAYABLE	38,817	187	322	1,205	4,162	3,564	5,815	12,240	5,216	5,326	780
DEPOSITS	183,905	96	350	887	3,564	6,612	9,997	28,823	21,416	43,255	68,905
OTHER LIABILITIES	1,356	1	8	42	22	96	64	264	243	237	379
SHARE CAPITAL	406,086	3,264	5,917	15,289	42,668	48,500	59,969	93,073	49,008	53,764	34,634
RESERVES	34,712	178	416	1,045	3,120	3,945	4,289	6,803	3,612	5,648	5,656
UNDIVIDED EARNINGS	2,967	66	49	110	289	315	360	752	217	344	465
EXCESS OF INCOME OVER EXPENSES	27,201	131	320	859	2,648	3,100	3,723	5,715	3,257	3,924	3,524
TOTAL LIABILITIES	697,137	3,931	7,383	19,444	56,511	66,169	84,345	147,934	83,186	112,689	115,545
NUMBER OF CREDIT UNIONS REPORTING	941	102	114	160	219	144	92	69	22	13	6
CREDIT UNIONS ESTIMATED	583	163	84	106	133	42	24	25	3	3	-
TOTAL CREDIT UNIONS[1]	1,524	265	198	266	352	186	116	94	25	16	6

[1] Excludes a number of active credit unions which have received a charter during the year 1967 and since.

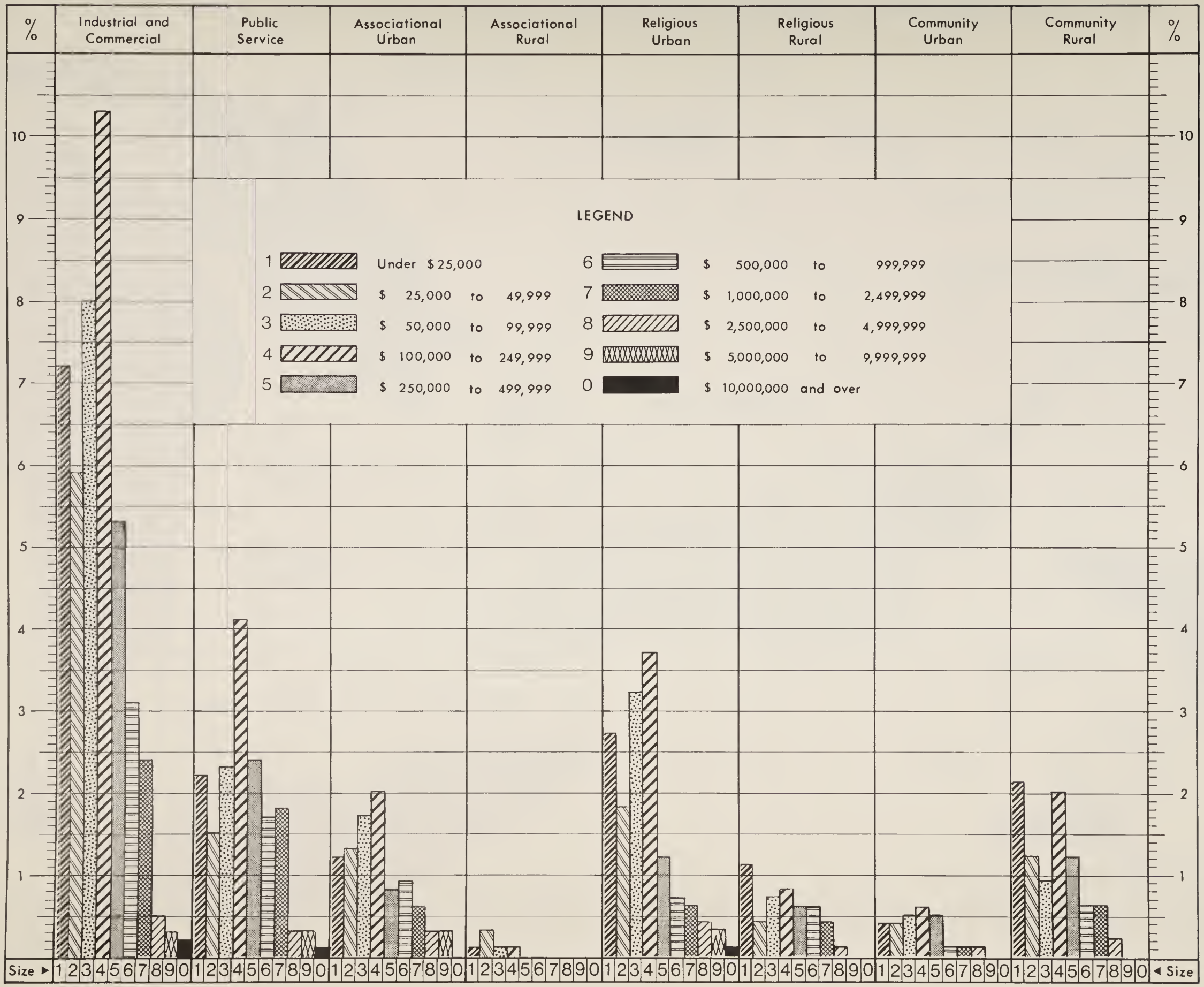
TABLE 8 - SUMMARY OF BALANCE SHEET ACCOUNTS OF CREDIT UNIONS IN ONTARIO, BY SIZE OF ASSETS

QUARTER ENDED DECEMBER 31, 1968

ACCOUNT	SIZE OF CREDIT UNION										
	ALL SIZES	UNDER $25M	$25 – 50M	$50 – 100M	$100 – 250M	$250 – 500M	$500 – 1MM	$1 – 2.5MM	$2.5 – 5MM	$5 – 10MM	OVER $10MM
	THOUSAND DOLLARS										
ASSETS											
CASH	30,939	618	898	1,811	4,353	4,126	4,439	6,065	4,067	2,931	1,631
INVESTMENTS	74,695	175	638	1,489	3,980	4,660	5,657	12,748	7,573	19,224	18,551
LOANS:											
(a) Secured	101,784	5	43	332	3,006	5,344	9,365	22,123	19,563	29,412	12,591
(b) Non-Mortgage	495,122	3,117	5,714	15,451	45,722	49,962	61,911	107,399	57,009	59,978	88,859
STABILIZATION FUND	399	3	5	21	36	39	54	86	49	65	41
FIXED ASSETS:											
(a) Land	1,872	-	-	-	8	72	88	706	117	427	454
(b) Buildings	7,400	-	-	3	99	247	385	1,889	791	1,636	2,350
(c) Furniture & Fixtures	2,547	20	28	54	213	215	298	628	285	381	425
OTHER ASSETS	4,768	25	29	143	481	299	376	585	238	576	2,016
TOTAL ASSETS	719,526	3,963	7,355	19,304	57,898	64,964	82,573	152,229	89,692	114,630	126,918
LIABILITIES											
ACCOUNTS PAYABLE	1,606	-	1	13	29	96	109	399	146	634	179
LOANS PAYABLE	35,238	218	228	1,132	3,296	3,065	4,606	11,836	4,823	5,500	534
DEPOSITS	206,720	161	296	1,259	3,707	7,518	10,109	32,168	24,413	46,287	80,802
OTHER LIABILITIES	1,566	1	1	2	66	71	60	320	106	644	295
SHARE CAPITAL	406,775	3,184	5,977	14,692	44,127	46,769	58,924	93,581	52,362	51,488	35,671
RESERVES	34,416	177	412	997	3,036	3,727	4,202	6,482	4,229	5,375	5,779
UNDIVIDED EARNINGS	3,304	42	42	109	317	302	397	799	237	391	668
EXCESS OF INCOME OVER EXPENSES	29,901	180	398	1,100	3,320	3,416	4,166	6,644	3,376	4,311	2,990
TOTAL LIABILITIES	719,526	3,963	7,355	19,304	57,898	64,964	82,573	152,229	89,692	114,630	126,918
NUMBER OF CREDIT UNIONS REPORTING	931	84	114	155	209	141	94	89	25	15	5
CREDIT UNIONS ESTIMATED	592	174	81	109	150	41	23	10	2	1	1
TOTAL CREDIT UNIONS[1]	1,523	258	195	264	359	182	117	99	27	16	6

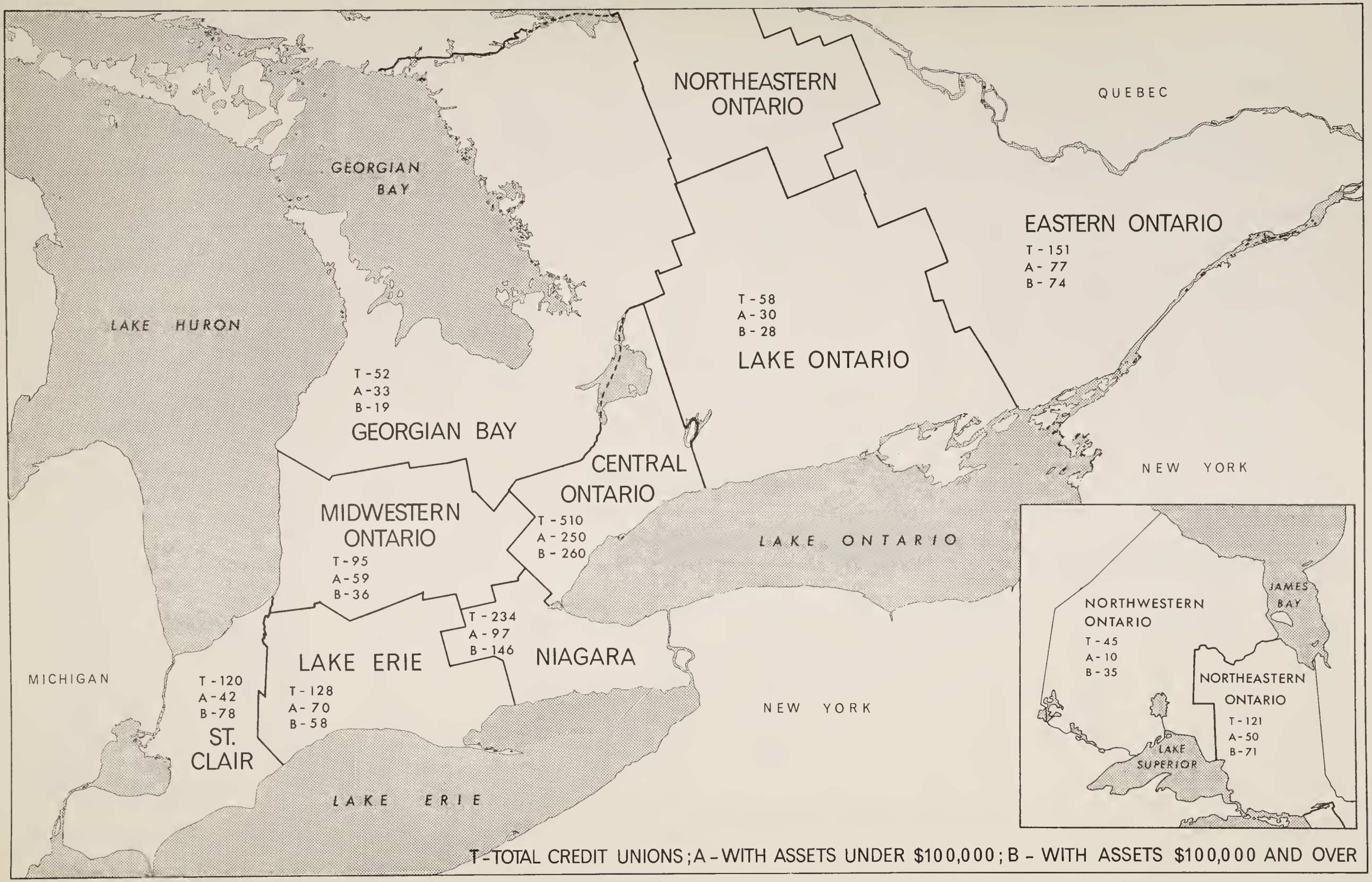
[1] Excludes a number of active credit unions which have received a charter during the year 1967 and since.

CHART 1 — DISTRIBUTION OF CREDIT UNIONS BY SIZE OF ASSETS WITHIN TYPE
AS AT DECEMBER 31, 1968



SOURCE : Appendix 1

CHART 2 – DISTRIBUTION OF ACTIVE CREDIT UNIONS IN ONTARIO, BY ECONOMIC REGION, DECEMBER 31, 1968



T – TOTAL CREDIT UNIONS; A – WITH ASSETS UNDER $100,000; B – WITH ASSETS $100,000 AND OVER

SOURCE: Appendix 3

APPENDIX 1 - NUMBER AND PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS BY TYPE OF CREDIT UNIONS AND BY SIZE OF ASSETS, DECEMBER 31, 1968

Asset-Size of Credit Union	All Types	Industrial and Commercial	Public Service	Associational		Religious		Community	
				Urban	Rural	Urban	Rural	Urban	Rural
				N U M B E R					
Under $25,000	258	109	34	19	1	41	16	6	32
$ 25,000 - $ 49,999	195	90	23	20	5	27	6	6	18
50,000 - 99,999	264	122	35	26	1	48	11	8	13
100,000 - 249,999	359	157	62	31	1	56	12	9	31
250,000 - 499,999	182	81	36	12	-	18	9	7	19
500,000 - 999,999	117	47	26	13	-	11	9	2	9
1,000,000 - 2,499,999	99	36	28	9	-	9	6	2	9
2,500,000 - 4,999,999	27	7	5	4	-	6	1	1	3
5,000,000 - 9,999,999	16	4	4	4	-	4	-	-	-
Over $10,000,000	6	3	2	-	-	1	-	-	-
ALL SIZES	1,523	656	255	138	8	221	70	41	134
				P E R C E N T					
Under $ 25,000	16.9	7.1	2.2	1.2	0.1	2.7	1.1	0.4	2.1
$ 25,000 - $ 49,999	12.8	5.9	1.5	1.3	1.3	1.8	0.4	0.4	1.2
50,000 - 99,999	17.3	8.0	2.3	1.7	0.1	3.1	0.7	0.5	0.9
100,000 - 249,999	23.6	10.3	4.1	2.0	0.1	3.7	0.8	0.6	2.0
250,000 - 499,999	12.0	5.3	2.4	0.8	-	1.2	0.6	0.5	1.2
500,000 - 999,999	7.7	3.1	1.7	0.9	-	0.7	0.6	0.1	0.6
1,000,000 - 2,499,999	6.5	2.4	1.8	0.6	-	0.6	0.4	0.1	0.6
2,500,000 - 4,999,999	1.8	0.4	0.3	0.3	-	0.4	0.1	0.1	0.2
5,000,000 - 9,999,999	1.0	0.3	0.3	0.2	-	0.2	-	-	-
Over $10,000,000	0.4	0.2	0.1	-	-	0.1	-	-	-
ALL SIZES	100.0	43.0	16.7	9.1	0.6	14.5	4.7	2.7	8.8

APPENDIX 2 - NUMBER OF ACTIVE CREDIT UNIONS IN ONTARIO, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, DECEMBER 31, 1968

County and Economic Region	Total Credit Unions	Type of Credit Union							
		Industrial and Commercial	Public Service	Associational		Religious		Community	
				Urban	Rural	Urban	Rural	Urban	Rural
Glengarry	2	-	-	-	-	1	1	-	-
Prescott	6	2	-	-	-	1	2	-	1
Russell	7	-	-	-	-	-	6	-	1
Stormont	14	4	5	1	-	4	-	-	-
Dundas	-	-	-	-	-	-	-	-	-
Carleton	66	17	20	4	-	21	3	1	-
Grenville	5	1	1	-	-	-	1	-	2
Leeds	11	4	3	1	-	-	-	-	3
Lanark	14	7	4	-	-	1	1	-	1
Frontenac	13	4	6	1	-	1	-	-	1
Renfrew	13	1	2	-	-	2	2	-	6
Eastern Ontario	151	40	41	7	-	31	16	1	15
Lennox & Addington	-	-	-	-	-	-	-	-	-
Hastings	20	6	7	1	-	2	-	-	4
Prince Edward	2	-	1	-	-	-	-	1	-
Northumberland	4	2	-	-	-	-	-	1	1
Peterborough	23	7	4	1	-	7	2	-	2
Victoria	6	2	1	-	-	1	-	1	1
Durham	3	2	-	1	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-
Lake Ontario	58	19	13	3	-	10	2	3	8
Ontario	24	7	3	4	2	3	2	1	2
York	443	224	69	58	-	80	3	5	4
Peel	18	8	2	1	-	4	1	1	1
Halton	25	18	2	2	-	1	1	1	-
Central Ontario	510	257	76	65	2	88	7	8	7
Wentworth	117	72	11	17	1	12	1	2	1
Lincoln	26	14	3	4	1	1	-	1	2
Welland	59	31	8	3	-	8	1	1	7
Haldimand	4	1	-	-	-	-	-	1	2
Brant	37	26	4	2	-	3	-	1	1
Niagara	243	144	26	26	2	24	2	6	13
Oxford	32	20	3	3	-	-	2	1	3
Norfolk	4	1	-	-	-	-	-	-	3
Elgin	18	7	4	1	-	2	1	1	2
Middlesex	74	30	17	13	-	11	-	1	2
Lake Erie	128	58	24	17	-	13	3	3	10

APPENDIX 2 - NUMBER OF ACTIVE CREDIT UNIONS IN ONTARIO, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, DECEMBER 31, 1968 (concluded)

County and Economic Region	Total Credit Unions	Type of Credit Union							
		Industrial and Commercial	Public Service	Associational		Religious		Community	
				Urban	Rural	Urban	Rural	Urban	Rural
Kent	18	5	6	1	-	4	1	-	1
Essex	80	41	12	3	1	10	4	4	5
Lambton	22	7	3	1	-	4	-	-	7
Lake St. Clair	120	53	21	5	1	18	5	4	13
Wellington	20	10	5	1	-	2	1	-	1
Waterloo	61	42	6	-	2	8	1	1	1
Perth	9	1	2	1	-	2	-	-	3
Huron	5	-	-	-	-	-	-	1	4
Upper Grand River	95	53	13	2	2	12	2	2	9
Dufferin	2	-	-	-	-	-	-	1	1
Bruce	4	-	-	-	-	-	-	1	3
Grey	12	5	2	-	-	1	-	-	4
Simcoe	26	3	2	4	-	3	4	2	8
Muskoka	3	-	2	-	-	1	-	-	-
Parry Sound	5	-	1	-	-	-	-	1	3
Georgian Bay	52	8	7	4	-	5	4	5	19
Nipissing	22	3	8	-	-	5	5	-	1
Manitoulin	2	-	-	-	-	-	-	-	2
Sudbury	45	2	6	4	-	12	8	3	10
Timiskaming	7	-	2	-	-	1	1	-	3
Cochrane	28	2	3	2	1	2	11	1	6
Algoma	17	6	5	1	-	1	-	-	4
North Eastern Ont.	121	13	24	7	1	21	25	4	26
Thunder Bay	30	8	8	3	-	-	1	3	7
Rainy River	4	-	-	-	-	-	2	2	-
Kenora	11	2	2	-	-	-	1	-	6
Lakehead & North-Western Ontario	45	10	10	3	-	-	4	5	13
GRAND TOTAL	1523	655	255	139	8	222	70	41	133

APPENDIX 3 - NUMBER OF ACTIVE CREDIT UNIONS IN ONTARIO, BY COUNTY, ECONOMIC REGION AND SIZE OF ASSETS, DECEMBER 31, 1968

County and Economic Region	Total Credit Unions	ASSET-SIZE OF CREDIT UNION									
		Under $25M	$25-50M	$50-100M	$100-250M	$250-500M	$500-1MM	$1-2.5MM	$2.5-5MM	$5-10MM	Over $10MM
Glengarry	2	1	-	-	-	1	-	-	-	-	-
Prescott	6	1	1	1	-	-	1	2	-	-	-
Russell	7	1	1	-	-	4	-	1	-	-	-
Stormont	14	-	4	3	1	2	2	2	-	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-
Carleton	66	8	6	12	16	8	2	7	2	3	2
Grenville	5	2	1	1	1	-	-	-	-	-	-
Leeds	11	3	1	3	2	2	-	-	-	-	-
Lanark	14	3	3	3	4	1	-	-	-	-	-
Frontenac	13	2	3	3	2	1	1	1	-	-	-
Renfrew	13	6	3	1	2	-	1	-	-	-	-
Eastern Ontario	151	27	23	27	28	19	7	13	2	3	2
Lennox & Addington	-	-	-	-	-	-	-	-	-	-	-
Hastings	20	4	3	3	6	2	1	1	-	-	-
Prince Edward	2	-	1	-	-	-	-	-	-	1	-
Northumberland	4	2	-	-	1	1	-	-	-	-	-
Peterborough	23	5	3	4	7	1	1	1	-	1	-
Victoria	6	3	1	-	1	-	-	-	1	-	-
Durham	3	-	1	-	1	-	-	1	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
Lake Ontario	58	14	9	7	16	4	2	3	1	2	-
Ontario	24	2	6	3	5	5	1	1	-	-	1
York	443	87	46	79	94	50	42	26	11	7	1
Peel	18	5	3	3	3	2	-	1	-	1	-
Halton	25	5	6	5	7	-	1	-	1	-	-
Central Ontario	510	99	61	90	109	57	44	28	12	8	2
Wentworth	117	12	17	16	39	13	7	8	3	-	2
Lincoln	26	4	4	-	8	4	2	2	-	2	-
Welland	59	4	4	10	19	10	2	7	3	-	-
Haldimand	4	-	-	1	2	-	-	1	-	-	-
Brant	37	7	10	8	9	-	2	1	-	-	-
Niagara	243	27	35	35	77	27	13	19	6	2	2
Oxford	32	4	5	12	5	2	3	-	1	-	-
Norfolk	4	1	-	-	1	2	-	-	-	-	-
Elgin	18	7	1	5	2	1	2	-	-	-	-
Middlesex	74	13	8	14	22	8	6	3	-	-	-
Lake Erie	128	25	14	31	30	13	11	3	1	-	-

APPENDIX 3 - NUMBER OF ACTIVE CREDIT UNIONS IN ONTARIO, BY COUNTY, ECONOMIC REGION AND SIZE OF ASSETS, DECEMBER 31, 1968 (concluded)

County and Economic Region	Total Credit Unions	ASSET-SIZE OF CREDIT UNION									
		Under $25M	$25-50M	$50-100M	$100-250M	$250-500M	$500-1MM	$1-2.5MM	$2.5-5MM	$5-10MM	Over $10MM
Kent	18	3	-	4	3	4	2	2	-	-	-
Essex	80	4	13	10	21	12	10	10	-	-	-
Lambton	22	3	3	2	6	4	1	2	1	-	-
Lake St. Clair	120	10	16	16	30	20	13	14	1	-	-
Wellington	20	4	3	1	7	3	2	-	-	-	-
Waterloo	61	14	7	22	11	5	1	1	-	-	-
Perth	9	2	2	2	1	1	1	-	-	-	-
Huron	5	-	1	1	-	1	1	-	1	-	-
Upper Grand River	95	20	13	26	19	10	5	1	1	-	-
Dufferin	2	-	-	1	-	1	-	-	-	-	-
Bruce	4	1	1	1	1	-	-	-	-	-	-
Grey	12	3	3	3	2	-	-	-	1	-	-
Simcoe	26	7	1	6	3	1	5	3	-	-	-
Muskoka	3	2	-	-	1	-	-	-	-	-	-
Parry Sound	5	1	3	-	-	1	-	-	-	-	-
Georgian Bay	52	14	8	11	7	3	5	3	1	-	-
Nipissing	22	5	1	3	6	1	5	1	-	-	-
Manitoulin	2	2	-	-	-	-	-	-	-	-	-
Sudbury	45	3	6	8	12	7	5	3	1	-	-
Timiskaming	7	1	1	2	2	1	-	-	-	-	-
Cochrane	28	3	4	4	8	5	1	3	-	-	-
Algoma	17	5	-	2	4	3	1	1	-	1	-
North-Eastern Ontario	121	19	12	19	32	17	12	8	1	1	-
Thunder Bay	30	1	3	3	7	9	5	1	1	-	-
Rainy River	4	1	1	-	-	1	-	1	-	-	-
Kenora	11	1	-	-	3	2	-	5	-	-	-
Lakehead & North-Western Ontario	45	3	4	3	10	12	5	7	1	-	-
GRAND TOTAL	1523	258	195	265	358	182	117	99	27	16	6

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1968

Ontario Statistical Centre

Quarterly financial statistics.

REFERENCE COPY

For copies of this Report, or related statistical information, enquiries should be directed to:

ONTARIO STATISTICAL CENTRE
ECONOMIC AND STATISTICAL SERVICES DIVISION
DEPARTMENT OF TREASURY AND ECONOMICS
QUEEN'S PARK
TORONTO 182, ONTARIO